

Explanation of variances – 2024-2025

Name of smaller authority: **Yerkhill Parish Council**
County area (local councils and/or **Herefordshire**)
Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	14,703	17,942				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	8,555	8,555	0	0.00%	NO	
3 Total Other Receipts	3,370	1,756	-1,614	47.89%	YES	
4 Staff Costs	4,559	4,745	190	4.17%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	4,128	17,991	13,863	335.83%	YES	
7 Balances Carried Forward	17,942	5,514				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	17,942	5,514				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	718	718	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable